The Gym Group plc
(the "Company")

Update on the 2025 Annual General Meeting Voting Results

At the Company's Annual General Meeting on 8 May 2025 ("**AGM**"), Resolution 3 (the re-election of John Treharne as a Director) was passed with 79.19% votes in favour.

In accordance with Provision 4 of the UK Corporate Governance Code, as more than 20% of votes were against the Board's recommendation on the resolution, this statement provides an update of our understanding of shareholders' views and actions taken. A final update will also be included in the Company's 2025 Annual Report and Accounts.

Following the AGM, the Company commissioned a vote matching analysis to identify the shareholders who voted against Resolution 3. From that analysis, it was revealed that c. 70% of those votes were cast by one shareholder. Our Senior Independent Director, Elaine O'Donnell, subsequently extended an invitation to our largest shareholders and those who voted against Resolution 3 to discuss their views. Meetings were held with those who accepted the invitation, including the largest dissenting shareholder regarding Resolution 3.

From those meetings, our understanding is that most shareholders remain generally supportive of John Treharne as Board Chair, subject to the development of a robust Board Chair succession plan for the short to medium term. The Board not meeting the gender diversity target, as set out in the Financial Conduct Authority's UK Listing Rules, was cited as a significant factor for one of the shareholders voting against Resolution 3, based on their internal voting policy.

Shareholders' views have been shared and discussed with the Nomination Committee and the Board and factored into decisions relating to the Board Chair succession plan. We will also continue to consult with our major shareholders and maintain regular dialogue with them on this and other governance matters, as appropriate.