

9 July 2025

The Gym Group plc
("The Gym Group" or "the Group")

Pre-close trading update

Leading low cost gym operator, The Gym Group, is pleased to announce that good trading momentum has continued through the first half of 2025, with like-for-like revenue growing 3% year on year¹.

Revenue for the six months ended 30 June 2025 increased by 8% to £121.0m (H1 24: £112.1m). Average members grew 4% to 953,000 (H1 24: 914,000), and average revenue per member per month ('ARPM') was up 4% to £21.16 (H1 24: £20.44). We closed the period with 949,000 members compared with 891,000 at 31 December 2024 and 905,000 at 30 June 2024.

We opened 3 new gyms in the first half of the year and, as at 9 July, we are on site at a further 4 sites. We remain on track to open 14-16 gyms in 2025. One city centre gym was closed in the period.

Net debt as at 30 June 2025 was £51.2m, compared with £61.3m at 31 December 2024 and £54.6m at 30 June 2024. We expect net debt at year end to trend back towards the levels at December 2024 given the new gym opening and refurbishment programmes are second-half weighted.

In June, the Group agreed a one-year extension to the existing bank facilities, as well as an increase in the available RCF facility of £12m. As a result, the Group now has in place a combined £102m facility, consisting of £45m of Term Loan and £57m of RCF, which is due to mature in June 2028.

The Group's interim results for the six months to 30 June 2025 will be announced on 10 September 2025.

Will Orr, CEO of The Gym Group, commented:

"We have delivered continuing momentum in the first half of the year, with further good growth in membership and yield. We are seeing excellent performance in our new sites, supported by a more tailored marketing approach and the evolution of our site proposition. We remain confident in the full year outlook and look forward to updating the market more fully in September."

For further information, please contact:

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¹ Like-for-like Revenue vs H1 24 includes all sites open as at 31 December 2022.

Notes for editors

The Gym Group was a pioneer of the low cost gym model, offering 24/7 opening and flexible, no contract membership. As at 30 June 2025, we operated 247² high quality sites across the UK with over 900,000 members nationwide. Our gyms have over 65 million visits per annum and score highly on member satisfaction. The Gym Group is the UK's first carbon neutral chain of gyms.

² Opened the year with 245 gyms with 3 new openings and 1 closure in the first half. Sites opened in 2025 to date are: London Stratford, Stevenage and London Greenford.